Press release

Nordzucker: Annual General Meeting confirms consistent course and clear strategic direction

Against the background of an exceptionally challenging market environment, the Annual General Meeting confirmed the company's chosen course, which focuses on stabilising and strengthening profitability through a consistent package of measures. Shareholders granted discharge to the Executive Board and Supervisory Board by a very clear majority.

Braunschweig, 9 July 2026 – At today's Annual General Meeting of Nordzucker AG and Nordzucker Holding AG at the Volkswagenhalle in Braunschweig, shareholders confirmed the company's chosen course. The Executive Board and Supervisory Board were granted discharge by a very clear majority.

Earnings performance shaped by exceptional market dynamics

Nordzucker concluded the 2025/2026 financial year in an exceptionally challenging market environment. Two high-yield beet harvests, high stock levels in the EU sugar market and a sharp fall in sales prices weighed on profitability and led to a historically low profit. Revenue fell from 2.77 billion Euro to around 2.34 billion Euro. Operating result (EBIT) came to minus 226 million Euro, compared with plus 100.5 million Euro in the previous year. The Australian subsidiary Mackay Sugar Ltd. contributed 0.3 million Euro to the result.

Consistent measures strengthen cost structure and resilience

In view of the extreme market volatility, Nordzucker has further intensified existing excellence initiatives and launched an additional immediate contingency programme. The focus is, in particular, on reducing administrative, personnel and material costs, as well as adapting adjustments to the network structure.

"Especially in a market environment characterised by high volatility, closer alignment between earnings performance and raw material costs is crucial," emphasises Lars Gorissen, CEO of Nordzucker AG. "To strengthen our core beet business, we are optimising our internal cost structures and, together with our growers in Germany, have introduced an adapted beet pricing model that can respond more agilely and flexibly to the company's earnings situation. The new model provides an important foundation for future collaboration and strengthens the conditions for competitive and sustainable beet cultivation in Europe."

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The Fields for Growth strategy sets the course

With its Fields for Growth strategy, Nordzucker continues to follow a clear course. The goal is to develop Nordzucker into a larger, more diversified and more profitable company by 2033. The aim is to reduce dependence on the European sugar market whilst at the same time strengthening its market position in Europe. Nordzucker sees particular growth potential in the expansion of its cane sugar business as well as the alternative proteins sector and functional food ingredients (Smart Ingredients).

Outlook on earnings performance

Against the background of the measures introduced, Nordzucker expects a gradual easing of pressure on its cost structure. For the 2026/2027 financial year, the company continues to anticipate a negative EBIT in the mid tens of millions. The aim of returning to a positive operating result in the 2027/2028 financial year is to be achieved through excellence initiatives, the immediate contingency programme and adjusted pricing and cost structures.

Supervisory Board endorses strategic direction and focus on a return to profitability

“Particularly in a market environment characterised by high volatility, it is crucial to take decisive countermeasures and implement the right structural adjustments. The Supervisory Board expressly supports, in particular, the further strengthening of the core business and the consistent implementation of the Fields for Growth strategy, which is geared towards efficiency, competitiveness and targeted diversification,” emphasises Jochen Johannes Juister, Chairman of the Supervisory Board of Nordzucker AG.

The Annual General Meeting discharged the Executive Board and Supervisory Board of both Nordzucker AG and Nordzucker Holding AG by a very clear majority.

Detailed voting results for Nordzucker Holding AG

Nordzucker Holding AG is the parent company of Nordzucker AG and holds 83.8 per cent of the shares in the operating company.

- The shareholders approved the proposal by the Executive Board and the Supervisory Board not to pay a dividend this year (previous year: 0.40 Euro) to shareholders of Nordzucker Holding AG.
- Christina Heidkamp-Heineke, Eckhard Hinrichs, Dr Axel Naumann, Ralf Tegtmeyer and Dr Ulf Wegener were re-elected to the Supervisory Board of Nordzucker Holding AG.
- Hannes Germer, Niels Kynast and Carsten Prüße were newly elected to the Supervisory Board of Nordzucker Holding AG.
- Alexander Heidebroek, Kasper Haller and Hans-Heinrich Schnehage have stepped down from the Supervisory Board of Nordzucker Holding AG.

Detailed results of the vote at the Nordzucker AG Annual General Meeting

- The Annual General Meeting approved the proposal by the Executive Board and the Supervisory Board not to pay a dividend (previous year: 0.40 Euro) to shareholders of Nordzucker AG this year.
- Dr Carin-Martina Tröltzsch and Christoph Klöpper were re-elected to the Supervisory Board of Nordzucker AG.
- Ulrich Langenhoff was elected as a new member of the Supervisory Board of Nordzucker AG.
- Alexander Heidebroek has resigned from the Supervisory Board with immediate effect as of 9 July.

Details of the voting results can be found on the website.

At the subsequent inaugural meeting of the Supervisory Board of Nordzucker Holding AG, Ulrich Langenhoff was re-elected as Chairman of the Supervisory Board. Eckhard Hinrichs was confirmed in his role as First Deputy Chairman, whilst Friedrich Christoph Heins was newly elected as Second Deputy Chairman.

Jochen Johannes Juister remains Chairman of the Supervisory Board of Nordzucker AG. Sigrun Krussmann remains Deputy Chairwoman representing the employees, whilst Bernd Schliephacke remains Deputy Chairman representing the shareholders.

Nordzucker

Nordzucker is one of the world's leading producers of sugar from sugar beet and sugar cane. The Group extracts sugar products in various forms, such as white sugar, raw sugar, refined sugar, organic sugar, speciality sugars and liquid sugars. Nordzucker also produces animal feed, molasses, fertilisers and fuels, as well as electricity. In the 2025/2026 financial year, the company generated revenues of 2.3 billion Euro.
With its Fields for Growth strategy, Nordzucker is focusing on two areas: improving the profitability of its existing business and pursuing targeted diversification and growth.
Through this strategy, Nordzucker is also focusing on the aim of fully decarbonising its production by 2050 at the latest. This is supplemented by aims to reduce carbon emissions in beet cultivation.
High-quality products and services, growth prospects and continuous improvements are the driving force behind a dedicated and international team of around 4,000 employees at 19 European and Australian production sites.
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