

Nordzucker: Positive business results and clear strategy in a challenging market environment – Annual General Meeting confirms course

At its 2025 Annual General Meeting, Nordzucker reaffirmed its clear course for the future. Despite a sharp decline in sugar prices in Europe, the company achieved a clearly positive result and is consistently focusing on sustainability, efficiency and growth with its Fields for Growth strategy. The Annual General Meeting approved the actions of the Executive Board and the Supervisory Board with a very large majority and supports the course taken by the company.

Braunschweig, 10 July 2025 – At today's Annual General Meeting of Nordzucker AG and Nordzucker Holding AG in the Volkswagenhalle in Braunschweig, the shareholders confirmed the course taken by the company. Nordzucker achieved a positive result in the 2024/25 fiscal year despite a sharp decline in prices on the EU sugar market. The Executive Board and Supervisory Board were discharged with a very large majority.

Significantly positive result in a challenging market environment

Due to the tense market environment, revenue declined from 2.923 billion Euro in the previous year to 2.770 billion Euro. Operating profit (EBIT) amounted to 100 million Euro, compared with 421 million Euro in the previous year. Net profit before minority interests amounted to 84 million Euro (previous year: 326 million Euro). The EBIT margin was 3.6 per cent. The Australian subsidiary Mackay Sugar Ltd. contributed 14 million Euro to the result.

“Despite the tense market environment, we were able to achieve a clearly positive consolidated result. We benefited from our competitive cost structure and our good market positioning, particularly in Scandinavia, as well as the positive contribution to earnings from our Australian activities at Mackay Sugar Ltd.,” emphasises CEO Lars Gorissen.

Corporate strategy Fields for Growth

In order to reduce the impact of volatile sugar prices in the EU while sustainably increasing and stabilising the Group's earnings and dividends, Nordzucker has further developed its corporate strategy under the title Fields for Growth. This will focus on two closely interlinked areas of action in the future: “We are strengthening the profitability of our core business through targeted investments in sustainability and optimising our cost

structure through comprehensive excellence programmes. Simultaneously, we are consistently driving forward the growth and diversification of our company. Our plan is to significantly expand our sugar cane activities,” explains CEO Lars Gorissen.

Supervisory Board supports the company's course

“The Supervisory Board endorses the revised Fields for Growth corporate strategy,” underlines Jochen Johannes Juister, Chairman of the Supervisory Board of Nordzucker AG. “In a volatile market environment, it is crucial to act with foresight – the clear focus on sustainability, excellence and growth is an important step towards further and long-term stabilisation of the company.”

The Annual General Meeting approved the actions of the Management Board and Supervisory Board of Nordzucker AG and Nordzucker Holding AG with a very large majority.

Detailed voting results for Nordzucker Holding AG

Nordzucker Holding AG is the parent company of Nordzucker AG and holds 83.8 percent of the shares in the operating company.

- The shareholders approved the proposal of the Executive Board and Supervisory Board to pay a dividend of 0.40 Euro per share (previous year: 2.00 Euro) to shareholders of Nordzucker Holding AG. Nordzucker Holding AG will distribute a total of 15.6 million Euro.
- Henrik Brunkhorst, Eckhard Clausen, Friedrich Christoph Heins, Jörg Thieß and Christian Wohlenberg were re-elected to the Supervisory Board of Nordzucker Holding AG.
- Carl Christian Koehler was newly elected to the Supervisory Board of Nordzucker Holding AG.
- Jan-Wilhelm Strampe has left the Supervisory Board of Nordzucker Holding AG.

The new appointments to the Executive Board of Nordzucker Holding AG will take effect at the Annual General Meeting

- Bernd Schliephacke has been appointed deputy chairman of the Executive Board of Nordzucker Holding AG. Jan-Wilhelm Strampe has been appointed as a new member of the Executive Board of Nordzucker Holding AG.
- Helmut Bleckwenn is stepping down as deputy chairman of the Executive Board due to reaching the age limit.

Detailed voting results of the Annual General Meeting of Nordzucker AG

- The Annual General Meeting approved the proposal of the Executive Board and Supervisory Board to pay a dividend of 0.40 Euro per share (previous year: 2.00 Euro) to shareholders of Nordzucker AG. Nordzucker AG will thus distribute 19.3 million Euro in dividends.
- Friedrich Christoph Heins and Oliver Seidl were re-elected to the Supervisory Board of Nordzucker AG.

- Ulf Wegener was newly elected to the Supervisory Board of Nordzucker AG.
- Helmut Bleckwenn is stepping down from the Supervisory Board due to reaching the age limit.

Details of the voting results can be found on the [website](#).

At the constituent meeting of the Supervisory Board following the Annual General Meeting, Ulrich Langenhoff was newly elected as Chairman of the Supervisory Board of Nordzucker Holding AG. Eckhard Hinrichs was confirmed in office as first deputy chairman and Friedrich Christoph Heins was newly elected as second deputy chairman.

Jochen Johannes Juister remains Chairman of the Supervisory Board for Nordzucker AG. Sigrun Krussmann remains deputy representing the employees. At the constituent meeting of the Supervisory Board of Nordzucker AG following the Annual General Meeting, Bernd Schliephacke was elected deputy chairman of the Supervisory Board.

Nordzucker

Nordzucker is one of the world's leading producers of sugar from sugar beet and sugar cane. The Group extracts sugar products in various forms, such as white sugar, raw sugar, refined sugar, organic sugar, speciality sugars and liquid sugars. Nordzucker also produces animal feed, molasses, fertilisers and fuels, as well as electricity. In the 2024/2025 fiscal year, the company generated revenue of 2.8 billion Euro. With its revised Fields for Growth strategy, Nordzucker is focusing on two areas: Firstly, strengthening the profitability of its existing business by investing in sustainability and optimising its cost structure. Second, Nordzucker is aiming for further diversification as part of its planned growth outside the EU sugar market. Nordzucker is committed to sustainability, from farmer to consumer, and makes sustainability an integral part of the company. Nordzucker attaches great importance to regional cultivation in its processing and value chain, with short transport distances, the highest quality and social standards, and complete utilisation of the crops. The aim is for all production to be CO₂-neutral by 2050 at the latest. High-quality products and services, growth prospects and continuous improvements are the driving force behind a dedicated and international team of around 4,100 employees at 21 European and Australian locations.

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