



Nordzucker Special Post 5/2023

New business segment: Nordzucker invests in plant-based proteins



Dear readers,

It is a milestone for Nordzucker: entering the market for plant-based proteins. Over the next few years, we will be investing more than 100 million Euro in new production capacity at our site in Groß Munzel in Lower Saxony, as well as in sales and logistics. This will create around 60 additional jobs.

Growth is one of the three pillars of our corporate strategy. Our aim is to grow sustainably - also in line with the interests of our partners along the value chain - and with products that fit in with our corporate culture, our values and our core competencies.

We have always thought in terms of sustainable cycles. We invest when we are convinced that this path is the right one for all sides - and this is absolutely the case with plant-based proteins. Plant-based nutrition will play an increasingly important role in the future. In view of changing eating habits and the trend towards meat, egg and milk substitutes, entering this new business segment is a step with very attractive prospects.

The market is growing rapidly, with double-digit growth rates. With plant-based proteins, which we will launch as concentrates and dry texturates for further processing in the food and animal feed industry, we see great potential to participate in this future market.

For the production of plant-based proteins, we will focus in particular on the yellow pea from regional cultivation. It meets all the requirements for economical and sustainable production. As it can be grown in many regions and fits well into the crop rotation of farms, it offers new opportunities and attractive business possibilities for many farmers. We look forward to taking the next step with you and continuing to grow together.

Nordzucker.Together.Sustainable.

Best regards, Yours sincerely

Lars Gorissen, CEO

Further information can be found [here \(Press Release\)](#).