



Nordzucker's greenhouse gas reduction targets approved by the Science Based Targets initiative

Nordzucker Group's near-term greenhouse gas emission reduction targets were validated by the Science Based Targets initiative (SBTi) in August 2023.

Nordzucker is committed to making a scientifically validated contribution to the reduction of greenhouse gases by 2030. The company has thereby reached another relevant milestone in the implementation of its sustainability strategy.

Braunschweig, 21 September 2023. "The independent validation of our emission reduction targets is an important step for us on our journey to become more sustainable. Reducing our greenhouse gas emissions has already become an integral part of our plans and actions. With our GoGreen programme, we have launched concrete projects at our sites to save energy in production as well as to switch to the use of renewable energies," explains Lars Gorissen, CEO.

Nordzucker is committed to reducing absolute greenhouse gas emissions from its own production (Scope 1) and from purchased energy (Scope 2) by 50.4 per cent by 2030, compared to the baseline year 2018. Nordzucker's Scope 1 and 2 targets are in line with limiting global warming to 1.5° C. The company also commits to reducing absolute Scope 3 emissions from upstream and downstream processes – namely from purchased goods and services, fuel and energy-related emissions, business travel, employee commuting, processing of products sold and end of life treatment of sold products by 30 per cent by 2030. The targets apply to all Nordzucker sites in Europe and Australia. The targets can only be achieved together with partners along the entire supply chain.

Nordzucker joined SBTi in May 2021. The SBTi defines and promotes best practice in greenhouse gas emissions reductions and validates companies' targets. Transparent guidelines and resources are provided to help companies like Nordzucker effectively set science-based targets in line with the latest climate science.

"Creating transparency about our targets helps us communicate with our customers and suppliers and sets the guard rails for our sustainability projects. Over 5,600

companies are already involved in the initiative," emphasises Iver Drabaek, Head of Sustainability.

Background

Nordzucker Group

Nordzucker, headquartered in Braunschweig, Germany, is an international sugar producer and one of the world's leading companies in this industry. Nordzucker extracts sugar products in various forms - such as white sugar, organic sugar, raw sugar, refined sugar, specialities and liquid sugar - from sugar beet and sugar cane. Nordzucker also produces animal feed, molasses, fertilisers and fuels from renewable energies as well as electricity. In the 2022/2023 financial year, the Group generated revenue of €2.3 billion. Making sugar production more sustainable along the entire value chain is a declared corporate goal. Growing beet and cane close to the factory results in short transport distances and already distinguishes the sustainability of the product. The sugar beet is used and processed as a whole - the process focuses on circularity and recycling. By 2050 at the latest, all production is to be CO₂-neutral. Nordzucker aims to be profitable and sustainable at the same time and offers jobs in rural areas as well. Excellent products and services, growth prospects and continuous improvements are the driving force for a committed and international team of 3,800 employees at 21 European and Australian locations - the basis for a sustainable future.

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